**Car Buying Experience**

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1. ***Based on the car/truck you select, complete the following categories. Be sure to use the following web site (or a similar one) for your calculations:***
2. ***Your car must cost at least $3 000 and not more than $15 000; you can have a down payment, but the amount depends on your actual ability to come up with that money (be honest with yourself).***

[***https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html***](https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html)

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Option # | Make & Model | Year | Invoice Price | Down Payment | Interest Rate | Total Interest Paid | Monthly payment | Total # of Months to Pay Off loan | Total Amount paid for vehicle | Choice Number  (rank) |
| 1 | BMW i525 E60 | 2006 | $5999.00 | $1000 | 4.99% | $264 | $219 | 24 | $5999.00 + $264 = $6263 | 1 |
| Link: <https://vancouver.craigslist.org/bnc/ctd/d/new-westminster-2006-bmw-525i-e60-local/6791010981.html> | | | | | | | | | | |
| 2 | Hyundai Veloster | 2013 | $11900.00 | $1000 | 4.99% | $859 | $327 | 36 | $11900 + $859 = $12759 | 5 |
| Link: <https://vancouver.craigslist.org/rds/ctd/d/surrey-2013-hyundai-veloster-manual/6790999889.html> | | | | | | | | | | |
| 3 | BMW i328 X-Drive | 2011 | $10500.00 | $1000 | 4.99% | $749 | $285 | 36 | $10500 + $749 = $11249 | 4 |
| Link: <https://vancouver.craigslist.org/bnc/cto/d/vancouver-quick-sale-bmw-328i-xdrive/6782362802.html> | | | | | | | | | | |
| 4 | BMW i535 X-Drive | 2008 | $8900.00 | $1000 | 4.99% | $417 | $347 | 24 | $8900 + $417 = $9317 | 2 |
| Link: <https://vancouver.craigslist.org/van/ctd/d/richmond-2008-bmw-535xi-awd-local-one/6790989905.html> | | | | | | | | | | |
| 5 | Hyundai Elantra | 2013 | $9995.00 | $1000 | 4.99% | $709 | $270 | 36 | $8900 + $709 = $9609 | 3 |
| Link: <https://vancouver.craigslist.org/van/ctd/d/richmond-2013-hyundai-elantra-gl-18l/6790977226.html> | | | | | | | | | | |

1. Which vehicle did you choose to buy and explain your reasons why.

BMW i525 E60. Since I was a child, I have been a great fan of Germans cars like BMW. This BMW has very low odometer of only 250KM which is amazing in comparison to my other options. It is unlucky to break down because of its excellent design. Also, it come with one-year warranty, so I can be sure that the car won’t cost a lot for repairing and services. In comparison to Hyundai Elantra and Veloster, it is cheaper and has a very cool design. It is cheaper than two other BMW too because it is older, but it has the same design. Based on the photos, this is in a very good condition. However, above all of those, it used to be one of my dreams cars when I was a child.









