**Car Buying Experience**

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1. ***Based on the car/truck you select, complete the following categories. Be sure to use the following web site (or a similar one) for your calculations:***
2. ***Your car must cost at least $3 000 and not more than $15 000; you can have a down payment, but the amount depends on your actual ability to come up with that money (be honest with yourself).***

[***https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html***](https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html)

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| Option # | Make & Model | Year | Invoice Price | Down Payment | Interest Rate | Total Interest Paid | Monthly payment | Total # of Months to Pay Off loan | Total Amount paid for vehicle | Choice Number(rank) |
| 1 | Mazda 3 | 2005 | $3300 | $1000 | 4.99% | $429 | $81.78 | 36 | 3300 + 429 = $3729 | 5 |
| Link: https://vancouver.craigslist.org/bnc/cto/d/burnaby-2005-mazda3-low-kms/6791331344.html |
| 2 | Hyundai Hatchback | 2014 | $6100 | $1000 | 4.99% | $793 | $176.59 | 36 | 6100 + 793 = $6893 | 2 |
| Link: https://vancouver.craigslist.org/van/cto/d/burnaby-2014-hyundai-accent/6771523777.html |
| 3 | Chevrolet Cruze | 2011 | $7200 | $1000 | 4.99% | $964 | $213.84 | 36 | 7200 + 964 = $8164 | 1 |
| Link: https://vancouver.craigslist.org/rds/cto/d/surrey-2011-chevrolet-cruze-auto-and/6781916587.html |
| 4 | Kia Sportage | 2011 | $11999 | $1000 | 4.99% | $1599.87 | $376.34 | 36 | 11999 + 1599.87 = $13558.87 | 3 |
| Link: https://vancouver.craigslist.org/van/cto/d/vancouver-2011-kia-sportage-accident/6791337103.html |
| 5 | Hyundai Elantra  | 2016 | $13000 | $1000 | 4.99% | $1690 | $410.24 | 36 | 13000 + 1690 = $14690 | 4 |
| Link: https://vancouver.craigslist.org/van/cto/d/vancouver-2016-hyundai-elantra-sport/6791315750.html |

1. Which vehicle did you choose to buy and explain your reasons why.

I chose Chevrolet because I think the price is pretty reasonable and I can afford it. It is a little bit old but for my first car and as a student I should be realistic and also it has lots of options. My next reason is this car is for 2011 and as I mentioned before it’s old so if I ever had an accident I think it’s not going to be that expensive to change something. One of the thing that I really care about is I like the cars which are auto I don’t like the standard cars. This Chevrolet is auto and looks really clean and good so I think it is a good choice for my first car.