**Car Buying Experience**

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1. ***Based on the car/truck you select, complete the following categories. Be sure to use the following web site (or a similar one) for your calculations:***
2. ***Your car must cost at least $3 000 and not more than $15 000; you can have a down payment, but the amount depends on your actual ability to come up with that money (be honest with yourself).***

[***https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html***](https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html)

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Option # | Make & Model | Year | Invoice Price | Down Payment | Interest Rate | Total Interest Paid | Monthly payment | Total # of Months to Pay Off loan | Total Amount paid for vehicle | Choice Number  (rank) |
| 1 | Jeep Compass 4 | 2013 | $9,800.00 | $1000.00 | 4.99% | $552.00 | $260.00 | 36 months | $9,800 + $552=  $10,352 | 1 |
| Link: <https://vancouver.craigslist.org/rds/ctd/d/surrey-2013-jeep-compass-4-cylinder-24/6788154556.html> | | | | | | | | | | |
| 2 | Kia Forte LX | 2014 | $11,995 | $1000.00 | 4.99% | $689.00 | $325.00 | 36 months | $11,995+ $689= $12,684 | 4 |
| Link: <https://vancouver.craigslist.org/pml/cto/d/coquitlam-2014-kia-forte-lx-18l/6790924983.html> | | | | | | | | | | |
| 3 | Chevrolet Equinox LS | 2010 | $7,000.00 | $1000.00 | 4.99% | $473.00 | $180.00 | 36 months | $7000+ $473= $7,473 | 3 |
| Link: <https://vancouver.craigslist.org/rds/cto/d/surrey-2010-chevrolet-equinox-ls/6790934248.html> | | | | | | | | | | |
| 4 | Chevrolet Malibu LT | 2015 | $8,900 | $1000.00 | 4.99% | $622.00 | $237.00 | 36 months | $8,900+  $622= $9522 | 5 |
| Link: <https://vancouver.craigslist.org/pml/cto/d/coquitlam-2015-chevrolet-malibu-lt-just/6781202469.html> | | | | | | | | | | |
| 5 | Nissan Altima SL | 2014 | $10,900 | $1000 | 4.99% | $780.00 | $297.00 | 36 months | $8,900+ $780= $9,680 | 2 |
| Link: <https://vancouver.craigslist.org/bnc/ctd/d/new-westminster-2014-nissan-altima-sl/6791782252.html> | | | | | | | | | | |

1. Which vehicle did you choose to buy and explain your reasons why.

The vehicle that I chose to buy was the Jeep Compass 4 because first of all, it was my first option, the car that I intended to buy after high school. Also, is the third cheaper of the cars that I chose, and the monthly payment is an affordable price for me. To finish, I really liked the car visually, it is eye catching.