**Car Buying Experience**

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Block: B

Planning 10

1. ***Based on the car/truck you select, complete the following categories. Be sure to use the following web site (or a similar one) for your calculations:***

<https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html>

<http://www.rbcroyalbank.com/personal-loans/car-loans.html>

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Option # | Make & Model | Year | Invoice Price | Down Payment | Interest Rate | Total Interest Paid | Monthly payment | Total # of Months to Pay Off loan | Total Amount paid for vehicle | Choice Number  (rank) |
| 1 | 2007 Honda Fit Sport | 2008s | $5900 | $1500 | 3.45% | $83 | $374 | 12month | $5983 | 1 |
| <https://vancouver.craigslist.ca/van/cto/d/honda-fit-sport-2007/6420751532.html> | | | | | | | | | | |
| 2 | Audi A4 2.0T | 2009s | $8800 | $1500 | 3.45% | $118 | $577 | 12month | $8918 | 2 |
| <https://vancouver.craigslist.ca/van/cto/d/2007-audi-a4-20t/6420770183.html> | | | | | | | | | | |
| 3 | Hyundai Tucson | 2008s | $8900 | $1500 | 3.45% | $120 | $585 | 12month | $9020 | 3 |
| <https://vancouver.craigslist.ca/nvn/ctd/d/2007-hyundai-tucson/6420721644.html> | | | | | | | | | | |
| 4 | Infinity G35 \* U.S | 2009s | $9500 | $1500 | 3.45% | $131 | $636 | 12month | $9631 | 4 |
| <https://vancouver.craigslist.ca/pml/cto/d/2005-infinity-g35-us-import/6420770240.html> | | | | | | | | | | |
| 5 | Infiniti G35 Coupe Head Turner Low Kms W/ Navigation 6mt | 2010s | $9999 | $1500 | 3.45% | $139 | $678 | 12month | $10138 | 5 |
| Link: https://vancouver.craigslist.ca/search/cto?query=nfiniti+G35+Coupe+Head+Turner+Low+Kms+W%2F+Navigation+6mt+ | | | | | | | | | | |

1. Which vehicle did you choose to buy and explain your reasons why.

Car buying experience

I will choose Audi A4 and buy it, because this car can use for business and in life. In business, this car looks good when I drive to work or pick up my customer. In life, this car has enough space taking 4 people in the car and doesn’t feel uncomfortable. The trunk of this car has a big space to put 2 luggage in the trunk and that’s enough for me. So that’s the reason I would buy this car.