**Car Buying Experience**

Name:  
  
Block:

CLE 10

1. ***Based on the car/truck you select, complete the following categories. Be sure to use the following web site (or a similar one) for your calculations:***
2. ***Your car must cost at least $3 000 and not more than $15 000; you can have a down payment, but the amount depends on your actual ability to come up with that money (be honest with yourself).***

[***https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html***](https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html)

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Option # | Make & Model | Year | Invoice Price | Down Payment | Interest Rate | Total Interest Paid | Monthly payment | Total # of Months to Pay Off loan | Total Amount paid for vehicle | Choice Number  (rank) |
| 1 |  |  |  |  |  |  |  |  |  |  |
| Link: | | | | | | | | | | |
| 2 |  |  |  |  |  |  |  |  |  |  |
| Link: | | | | | | | | | | |
| 3 |  |  |  |  |  |  |  |  |  |  |
| Link: | | | | | | | | | | |
| 4 |  |  |  |  |  |  |  |  |  |  |
| Link: | | | | | | | | | | |
| 5 |  |  |  |  |  |  |  |  |  |  |
| Link: | | | | | | | | | | |

1. Which vehicle did you choose to buy and explain your reasons why.