**Car Buying Experience**

Name: Brynne

Block:

Planning 10

1. ***Based on the car/truck you select, complete the following categories. Be sure to use the following web site (or a similar one) for your calculations:***

[***https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html***](https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html)

<http://www.rbcroyalbank.com/personal-loans/car-loans.html>

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Option # | Make & Model | Year | Invoice Price | Down Payment | Interest Rate | Total Interest Paid | Monthly payment | Total # of Months to Pay Off loan | Total Amount paid for vehicle | Choice Number(rank) |
| 1 | Chevy tracker | 2003 | 6,500 | 1,000 | 3.45% | 103 | 467 | 12 months | 6,603 | 1 |
| Link: <https://www.kijiji.ca/v-cars-trucks/cranbrook/2003-chevy-tracker/1350284757?enableSearchNavigationFlag=true> |
| 2 | GMC sierra  | 2000 | 8,000 | 500 | 3.45% | 141 | 637 | 12 months | 2,141 | 4 |
| Link: <https://www.kijiji.ca/v-cars-trucks/vancouver/2000-gmc-sierra-2500-pickup-truck/1350892473?enableSearchNavigationFlag=true> |
| 3 | Ford explorer | 2001 | 3,650 | 623 | 3.45% | 57 | 257 | 12 months | 3,707 | 3 |
| Link: <https://www.kijiji.ca/v-cars-trucks/nelson/2001-ford-explorer-xls/1350242079?enableSearchNavigationFlag=true> |
| 4 | Jeep tj | 2000 | 9000  | 1,000 | 3.45% | 150 | 679 | 12 months | 9,150 | 5 |
| Link: <https://www.kijiji.ca/v-cars-trucks/kamloops/2000-jeep-tj-210-777-kms/1345943934?enableSearchNavigationFlag=true> |
| 5 | Chevrolet blazer SUV | 2005 | 5,000 | 1,000  | 3.45% | 75 | 340 | 12 months | 5,075 | 2 |
| Link: <https://www.kijiji.ca/v-cars-trucks/victoria-bc/2005-chevrolet-blazer-suv-4x4/1350708730?enableSearchNavigationFlag=true> |

1. Which vehicle did you choose to buy and explain your reasons why.

I chose the Chevy tracker do to the fact it was my favorite car out of the bunch it also would take the least amount of time to pay off so that’s always a bonus and that’s why I chose this one as my favorite it also has the best features out of all of them and has no technical problems and runs perfectly has absolutely no hiccups so it’s good to go no repairs needed. It also comes with a head rack which is useful for many things and it comes in the price so that’s always a plus while buying something. They also have changed and put new tires on within the last year so won’t have to buy any tires in a few years and the millage isn’t to high yet so all be able to get good use out of it and it’s probably still got a long life to it. That why I chose this car as my favorite car I chose.