**Car Buying Experience**

Name: Zack Nex  
  
Block: B

Planning 10

1. ***Based on the car/truck you select, complete the following categories. Be sure to use the following web site (or a similar one) for your calculations:***

[***https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html***](https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html)

<http://www.rbcroyalbank.com/personal-loans/car-loans.html>

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Option # | Make & Model | Year | Invoice Price | Down Payment | Interest Rate | Total Interest Paid | Monthly payment | Total # of Months to Pay Off loan | Total Amount paid for vehicle | Choice Number  (rank) |
| 1 | Ford Ranger | 2007 | $6,500 | $1,500 | 4% | $168.79 | $173.70 | 24 | $6,673.79 | 1 |
| Link: <https://vancouver.craigslist.ca/rds/cto/d/2007-ford-ranger/6545009510.html> | | | | | | | | | | |
| 2 | Ford ranger | 2010 | $7,800 | 1,500 | 4% | $266 | $274 | 24 | $8,066 | 2 |
| Link: <https://vancouver.craigslist.ca/pml/cto/d/2010-ford-ranger/6562240272.html> | | | | | | | | | | |
| 3 | Ford ranger | 2005 | $5,100 | $1,500 | 4% | $152 | $156 | 24 | $5,252 | 3 |
| Link: <https://vancouver.craigslist.ca/pml/cto/d/2005-ford-ranger-edge/6549914398.html> | | | | | | | | | | |
| 4 | Ford ranger | 2006 | $4,800 | $1,500 | 4% | $139 | $143 | 24 | $4,939 | 4 |
| Link: <https://vancouver.craigslist.ca/rds/cto/d/2006-ford-ranger-sport/6575273799.html> | | | | | | | | | | |
| 5 | Ford ranger | 2009 | $8,900 | $1,500 | 4% | $312 | $321 | 24 | $9,212 | 5 |
| Link: <https://vancouver.craigslist.ca/pml/cto/d/2009-ford-ranger-for-sale/6575149660.html> | | | | | | | | | | |

1. Which vehicle did you choose to buy and explain your reasons why.

Ford Ranger because I love trucks specifically this make and it was pretty cheap for a truck and the monthly was pretty good