**Car Buying Experience**

Name: Liam

Block: B

Planning 10

1. ***Based on the car/truck you select, complete the following categories. Be sure to use the following web site (or a similar one) for your calculations:***

[***https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html***](https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html)

<http://www.rbcroyalbank.com/personal-loans/car-loans.html>

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Option # | Make & Model | Year | Invoice Price | Down Payment | Interest Rate | Total Interest Paid | Monthly payment | Total # of Months to Pay Off loan | Total Amount paid for vehicle | Choice Number(rank) |
| 1 |  BMW 325i | 2006 | 4900 | 1500 | 3.45% | 124 | 147 | 24 | 5024 | 1 |
| Link:  |
| 2 | BMW 320i | 2002 | 5000 | 1500 | 3.45 | 127 | 151 | 24 | 5127 | 5 |
| Link: |
| 3 | Nissan pathfinder  | 2008 | 7800 | 1500 | 3.45 | 229 | 272 | 24 | 8029 | 2 |
| Link:  |
| 4 | Nissan rogue | 2008 | 7800 | 1500 | 3.45 | 229 | 272 | 24 | 8029 | 4 |
| Link: |
| 5 | Acura csx | 2009 | 12000 | 1500 | 3.45 | 381 | 453 | 24 | 12381 | 3 |
| Link: |

1. Which vehicle did you choose to buy and explain your reasons why.

I chose the 2006 BMW because I think that it looks the best and is the best for its value, it has a very modern look even though it is 12 years old and it is a very affordable price.