Investing – Things to know

1. Define and describe the following investment options:
	1. GIC –
	2. Bond –
	3. Stock –
	4. Mutual Fund –
	5. Exchange Traded Fund –
2. What is the difference between an RRSP and a TFSA? Both provide benefits but in different ways. Be sure to explain clearly.
3. What is the maximum you can contribute to a TFSA each year?
4. Explain the term “Compound Interest”. Why do many financial experts say it is the most powerful investing force around?
5. What are 5 tips that you would give to someone who was just starting to save and invest to help them build wealth for their future?