**Car Buying Experience**

Name: Ellen

Block:

Planning 10

1. ***Based on the car/truck you select, complete the following categories. Be sure to use the following web site (or a similar one) for your calculations:***

[***https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html***](https://www.cibc.com/ca/loans/calculators/car-loan-calculator.html)

<http://www.rbcroyalbank.com/personal-loans/car-loans.html>

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Option # | Make & Model | Year | Invoice Price | Down Payment | Interest Rate | Total Interest Paid | Monthly payment | Total # of Months to Pay Off loan | Total Amount paid for vehicle | Choice Number(rank) |
| 1 | Toyota MATRIX XR | 2009 | $8495 | $1500.00 | 3.45% | 218 | 259 | 24 | $8713 | 4 |
| https://vancouver.craigslist.ca/rds/ctd/d/2009-toyota-matrix-xr-awd/6575827308.html |
| 2 | Toyota Corolla CE | 2010 | $7456 | 1500.00 | 3.45% | 180 | 214 | 24 | $7636 | 1 |
| Link: https://abbotsford.craigslist.ca/ctd/d/2010-toyota-corolla-ce-price/6558645462.html |
| 3 | Toyota Corolla S | 2009 | $7800 | 1500.00 | 3.45% | 247 | 294 | 24 | $8047 | 2 |
| Link: https://vancouver.craigslist.ca/bnc/cto/d/2009-toyota-corolla/6574959076.html |
| 4 | Toyota Corolla sport low | 2006 | $7500 | 1500.00 | 3.45% | 182 | 216 | 24 | $7716 | 5 |
| Link: https://vancouver.craigslist.ca/rds/cto/d/2006-toyota-corolla-sport-low/6567487540.html |
| 5 | BMW 325i | 2006 | $7799 | 1500.00 | 3.45% | 193 | 229 | 24 | $7992 | 3 |
| Link: https://vancouver.craigslist.ca/rch/cto/d/2006-bmw-325i/6576008843.html |

1. Which vehicle did you choose to buy and explain your reasons why.

I do choose car because it feel like to drive myself, easy to go work or place which want to go it.